
Louisiana Housing Finance Agency



Special Programs HOME Program

Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator

March 28, 2008

Table of Contents

Memo to Commissioners.....	3
Agenda.....	4
Minutes.....	5
HOME Reconciliation Update PR 27.....	13
Resolution to De-obligate HOME Funds Previously Committed.....	27

M E M O R A N D U M

To: Commissioner Larry J. Broussard – Chairman
Commissioner Danette O’Neal
Commissioner Guy Williams
Commissioner Merriell F. Lawson
Commissioner Mark Madderra

From: Loretta Wallace, Program Administrator
Charlette Minor, Program Administrator

Date: March 28, 2008

Re: Special Programs Committee

There will be a Special Programs Committee meeting, Wednesday, April 9, 2008 at 9:30 a.m., at Louisiana Housing Finance Agency, Committee Room 1, located at 2415 Quail Drive, Baton Rouge, LA.

The following topics will be discussed:

HOME

- HOME Reconciliation Update PR 27
- Resolution to De-obligate HOME Funds Previously Committed

HOUSING TRUST FUND

- Discussion and Approval of Changes to the Housing Trust Fund Guidelines

If you have any questions or concerns, please contact us.

March 28, 2008

Special Programs and Program Initiatives Committee

Notice is hereby given of a regular meeting of the Special Programs and Program Initiatives Committee, to be held on Wednesday, April 9, 2008 at 9:30 a.m., Louisiana Housing Finance Agency, Committee Room 1, located at 2415 Quail Drive, Baton Rouge, LA, by the order of the Chairman.

Preliminary Agenda

1. Call to order, roll call and introduction of guests.
2. Approval of minutes from the February 13, 2008 Committee Meeting.
3. HOME Update
 - HOME Reconciliation Update PR 27
 - Resolution to De-obligate HOME Funds Previously Committed
4. Housing Trust Fund
 - Discussion and Approval of Changes to the Housing Trust Fund Guidelines
5. Other Business
6. Adjournment

Milton J. Bailey, President

If you require special services, please call Barry Brooks at (225) 763-8700 by Monday, April 7, 2008.

**Louisiana Housing Finance Agency
Special Programs/HOME Meeting Minutes
Wednesday, February 13, 2008
2415 Quail Drive
Committee Room 1
Baton Rouge, LA 70808
11:00 A.M.**

Commissioners Present

Larry J. Broussard, Chairman
Merriell F. Lawson
Danette O'Neal
Guy Williams
Carolyn B. Burris

Commissioners Absent

Mark Madderra

Legal Counsel Present

Leslie Strahan (staff)

Staff Present

Loretta Wallace
Jason St. Romain
Mary Brooks

Others Present

(See attached Guest Sign-In Sheet)

Commissioner Broussard called the meeting to order at noon. He then asked for introduction of guests and staff, after which he obtained a motion to approve the minutes of the November 14, 2007 Special Programs/HOME Committee Meeting.

On a motion by Commissioner Danette O'Neal and a second by Commissioner Guy Williams, the minutes of the November 14, 2007 Special Programs/HOME Committee Meeting were approved.

Jason St. Roman addressed the request for additional funds of \$1, 032,978 for The Reserve At Jefferson Crossing. The current award is \$1,475,600. They have incurred several increases in their budget. If awarded the additional funds, the developer has promised to draw the funds before June 30th. We have to draw about \$5 million in order to meet HUD's deadlines, Mr. St. Romain noted. This will help considerably to meet those expectations, plus it will help with future deadlines as well. This is a 180-unit complex that is going up here in Baton Rouge.

Commissioner Broussard stated for the record it is a low income property. Ms. Wallace added this is part of 18 or 22 deals that we did back about a year ago. HOME Funds, Tax Credits and Bonds were combined and this is one of the projects. They had already received some HOME dollars and in order to move forward they needed additional HOME dollars. We will send out letters to all projects that fall under that HOME/Tax Credits bond deal to see what others needed, in order to get them to close quicker.

Commissioner Broussard questioned if we have the funds available, and he was assured by staff that we do. He spoke to President Bailey, who suggested approval, contingent on the availability of funds. Mr. St. Romain stated staff plans to do a feasible and viable analysis to make sure the project will survive; and will also back up their reasons for the cost increase with documentation.

On a motion by Commissioner Danette O'Neal and a second by Commissioner Merriell Lawson, the Committee voted to increase the HOME Funds Tax Credits for The Reserve At Jefferson Crossing subject to availability, feasibility and viability.

Commissioner Guy Williams inquired if we have more HOME funds than we can use. Mr. St. Romain responded we have about \$8 million sitting in our Entitlement Funds. With the Single Family amount, they have all their Series still moving, and their money will be taken from that as they have more homebuyers. Part of the Owner Occupied Rehab will be coming out of that. On the plus side, he stated, there are a couple of projects that may not be going forward that we may have to take the money back and put toward this. This is why we send out letters and find people who need more money. This will help us get rid of this money. If we de-obligate funds, that increases that money that we have to spend, or commit by those deadlines.

Commissioner Broussard said it would be best to take requests on a case by case basis. Mr. St. Roman concurred, adding we would de-obligate and recommit right away to the others so that we would not lose any of those funds. Ms. Wallace added one of the 18 projects sent in a letter stating they would not be able to move forward. We had \$871,000 HOME dollars committed to that project, so that money comes back into the pool. We are de-obligating money all the time to build the pot back up.

There being no additional comments or questions, the matter was unanimously passed.

At this point the first item on the Agenda, the HOME Activity Report, was addressed. Mr. St. Romain stated they did something different this time. He referred to the information in the Commissioners' binders. Commissioner Broussard commented it looks like we haven't spent much money, which is always a concern, and also how slow the process is. Mr. St. Romain responded the TBRA Program is finished. There will not be any draws coming from that. That

money will go back into our Entitlement Fund. The CHDO set-aside will be moving soon. We have our application out now and will soon start getting those projects under way. When asked how many CHDO's we have And his reply was, at least 25. He continued going over the reports.

In referring to the CHDO's Operating columns, he said those projects are almost done. Most of that money will be expended within the next month. The RESTORE Program has finally gotten under way and we are starting to do a lot of modular homes. Those will be \$120,000-\$130,000 each, and will be moving a lot faster. REHAB is moving. They are doing \$20,000 for each home. Commissioner Broussard asked if the process has been completed on the modular homes. Mr. St. Romain responded the hold-up was the environmental clearance from the State Historic Preservation office. We had to re-submit a few times.

On Multifamily we are trying to increase staff right now. Instead of having 2 or 3 people assigned 20 or 30 projects, they will be assigned 1-15 projects each.

Commissioner Broussard commented on the Rehab Program. He feels that if a parish completes its project and has, for example, a \$40,000 balance, instead of that money being returned to the Agency, return it back to the parish and they could do an additional house or two. We are in the business of rehab and building homes for low income people. He cited a specific example where he received a phone call from a Mr. Ruffin from Sabine Parish. They had completed all of their projects and had an additional \$40,000 balance. Commissioner Broussard talked to Mr. Bailey about it, who assured him the money should go back to the Parish. The staff is telling the Parish that the money will come back to the State. There is a conflict. Commissioner O'Neal interjected when they received the money there was a proposal on how they were going to use the money that we held them accountable for. You can't just go back and give it to them without a new proposal or something generated to be approved.

Commissioner Broussard then stated, we have an individual hired to work with that Parish and he gives them the specs of the work to be done. Then he bids out, and if that bid comes in lower than what he projected, that leaves extra money so he should be able to spec out an additional house. The target to be spent is \$25,000, but in some cases only \$20,000 was spent. But everything that needed to be done in that house was done. But this individual has a waiting list in Sabine Parish that says I can move to the next qualified individual, overnight. All he has to do is send it in to you (Mr. St. Romain). Mr. St. Romain stated he doesn't know if we have a deadline on this. He believed we allocated those funds in 2006. They have not been completed, but we are still working on them. Commissioner Broussard stated if we can do additional houses and we have allocated to a parish then we should be able to come back and say you can do two houses. I have a man there and he will draw up the specs on a couple of those, go to those on the waiting list and let's do it. He asked staff to address Mr. Bailey, since he was assured this was going to happen.

At this point, Chairman Woods entered the meeting and inquired what issue was before the Committee. Commissioner Broussard stated the issue, adding we are in the business of helping people and not bringing money back to Baton Rouge. Sabine Parish, Evangeline Parish, St. Landry Parish, Allen Parish, are all poor, poor rural parishes in North Louisiana. I know how poor they are. They need the help.

Ms. Wallace asked that staff be allowed to review the contract, documents and guidelines, and will get with Mr. Bailey and be sure that we read them right. She stated they will check into it, address it at the next Board meeting, or contact Commissioner Broussard.

Commissioner Lawson had a question associated with Rehab in the flood zone. It is her understanding that some of the people are having issues because they can't come up with the money to pay for the flood insurance, on the front end. Commissioner O'Neal stated if it is \$25,000 that would have to be a part of the \$25,000. That should be inclusive because the guidelines of the program says that after you get your FEMA money or your insurance money or whatever, that \$25,000 has to be enough to complete the project. If it is not enough to complete the project, they are not eligible for this money because they are not going to give them this money and still have repairs that have to be done. They have to be able to finalize it so whatever the soft costs are, it must be included inside of that \$25,000.

Commissioner Broussard added, at one meeting we were having problems giving \$40,000 away to low income individuals in Orleans Parish for rehab. The Mayor had not appointed anyone to handle the money and the money was not being expended. It is part of the Rehab of LA Program. Chairman Woods stated it was money allotted specifically for Orleans Parish, and there was not a mechanism in Orleans Parish to actually move the money out of the door.

Commissioner Williams suggested that we reallocate it to the Finance Authority of New Orleans because they already have a staff and can do it. Commissioner O'Neal stated that money originally came from us, so we do have the power to reallocate. Mr. St. Roman interjected the money has already been reallocated to the Single Family 2007 Series. He had already started talking with Charlette Minor, who is joining the Agency at the end of this month, and they may still try to find a way to do that. Mr. St. Romain stated we had a contract with them that said they needed to either get us the applications or have the applications by July 2007 but no one has heard from anyone. We called several times and found out our contact was now in jail. We received a box of applications in December that was date stamped; none of them were time stamped. All the other Rehab Programs were all time stamped so we knew who the persons were in line. Right now it is an issue on whether or not they will have to re-do the applications, if we are still going to go through with this, and where we are going to get the money from. It was de-obligated and moved toward the Single Family Issues.

Commissioner O'Neal inquired if the Committee could take the first step and make an executive decision here and now to transfer the custodian so that they can administer the money; then if there is no money, that can be taken care of. Chairman Woods responded approve it, have someone write the resolution and get a copy to Full Board. Commissioner Broussard suggested we use the people who are from the Orleans area as the intermediary or go-between people.

Mr. St. Romain added one thing to keep in mind is when we receive the 2008 allocation we are already working on the Rehab Program for that; it is going to be a state-wide program and it will not just be for certain parishes in the State. We're looking more toward doing the modular homes because we can get the money out faster--the houses will be up to code.

Commissioner Williams interjected the real question is this: is there money left over that has not been used? Mr. St. Romain responded for New Orleans no; there is not. It has been committed to Single Family. Commissioner Williams stated 2008 will be state-wide; it will not be parish specific. Mr. St. Romain stated we will be either doing it here for the whole state or there is a slight chance that we may have the CHDO's receiving the applications, and choosing the correct ones. That way we don't have to worry about first-come first served; we just worry about the application in hand and if we have the money available until we run out of funds that we have allocated for that program.

The next item on the Agenda was whether to change the upper income limitation in the Housing Trust Fund Guidelines from 80% AMI to 120% AMI. Previously Commissioners Broussard, Woods and Jones, the committee chosen to decide this issue, had held a phone conference with the Advisory Council, Mr. Neveu, President Bailey, Ms. Wallace, and Ms. Strahan. In that meeting the Advisory Council provided reasons why it felt the provision should remain unchanged, while Chairman Woods and others discussed why others had advocated that the Board change the ceiling upward. Commissioner Broussard stated that he and President Bailey met, and as a result of that meeting were preliminarily proposing that if monies are available that we include up to 120% AMI.

Commissioner O'Neal stated that there are a lot of programs out there for the very, very poor. The people who need this most right now are your lower middle income class. After a short discussion, it was decided that the upward income limit should be raised to 120% AMI.

Motion by Commissioner Williams to go up to 120% and that language specifies that we are targeting low income but can go up to 120% if the need arises. Second by Commissioner Lawson.

The next and final item dealt with the Housing Trust Fund Underwriter. Two bids were received, and a panel of 3 scorers on staff interviewed both of those. The Agency recommended that the higher scoring applicant, Foley & Judell, receive the contract. The other applicant was the Local Initiative Support Council (LISC).

On a motion by Commissioner Lawson and a second by Commissioner O'Neal, the Committee approved the recommendation of staff to select Foley and Judell as Underwriter for the Housing Trust Fund.

There being no further business the meeting adjourned.



LOUISIANA HOUSING FINANCE AGENCY

SPECIAL PROGRAMS / HOME COMMITTEE MEETING

Wednesday, February 13, 2008 @ 11:00AM

Guest Sign-In Sheet

GUEST NAME	FIRM
-------------------	-------------

PLEASE, PLEASE PRINT

1. <u>Seyden Kauffman</u>	<u>Advocacy Center</u>
✓ 2. <u>Julie C. Jones</u>	<u>LHFA</u>
✓ 3. <u>Sam Zebler</u>	<u>DHH</u>
✓ 4. <u>Tom [Signature]</u>	<u>CST</u>
5. <u>A.K. [Signature]</u>	<u>[Signature]</u>
✓ 6. <u>KEVIN BOYD</u>	<u>HABITAT FOR HUMANITY-LA</u>
✓ 7. <u>Leonard [Signature]</u>	<u>self</u>
✓ 8. <u>Christine Robertson</u>	<u>LISC</u>

SPECIAL PROGRAMS/HOME COMMITTEE MEETING

PLEASE PRINT CLEARLY

GUEST NAME

FIRM

9. Marion Zachary

Scottlandville CDC

10. Cher Anderson

Capital One Bank

11. _____

12. _____

13. _____

14. _____

15. _____

16. _____

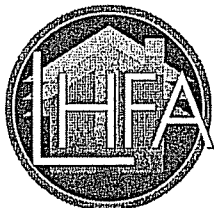
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19. _____

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21. _____



LOUISIANA HOUSING FINANCE AGENCY

SPECIAL PROGRAMS COMMITTEE MEETING

February 13, 2008

Guest Sign-In Sheet

	GUEST NAME	PLEASE PRINT	FIRM
1.	CHRISTINE ROBERTSON		LISC
2.	Charlette Minor		Freddie Mae
3.	KEVIN BOYD		HABITAT FOR HUMANITY-LA
4.	Leonard Klempke		self
5.	Tom Delahy		CST
6.	Jay J. Blum		DHH
7.	Thom Vaccaro		NEEL
8.	Mary Brooks		Staff
9.	Loretta Wallace		Staff
10.	Leslie Strahan		Staff
11.			

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- COMMITMENTS FROM AUTHORIZED FUNDS -----						
(A)	(B)	(C)	(D)	(I)	(J)	(K)
FISCAL YEAR	TOTAL AUTHORIZATION	AD/CO FUNDS ADMIN/OP RESERVATION	COMMITMENT REQUIREMENT	TOTAL AUTHORIZED COMMITMENTS	% OF REQ T CMTD	% OF AUTH CMTD
1992	13,010,000.00	1,701,000.00	11,309,000.00	11,309,000.00	100.0	100.0
1993	8,854,000.00	885,400.00	7,968,600.00	7,968,600.00	100.0	100.0
1994	10,714,000.00	1,471,400.00	9,242,600.00	9,242,600.00	100.0	100.0
1995	12,599,000.00	1,259,900.00	11,339,100.00	11,339,100.00	100.0	100.0
1996	12,765,000.00	1,401,500.00	11,363,500.00	11,363,500.00	100.0	100.0
1997	12,318,000.00	1,231,800.00	11,086,200.00	11,086,200.00	100.0	100.0
1998	13,627,000.00	1,762,700.00	11,864,300.00	11,864,300.00	100.0	100.0
1999	14,719,000.00	1,471,900.00	13,247,100.00	13,247,100.00	100.0	100.0
2000	14,634,000.00	1,463,400.00	13,170,600.00	13,170,600.00	100.0	100.0
2001	16,492,000.00	1,649,200.00	14,842,800.00	14,842,800.00	100.0	100.0
2002	14,804,421.00	1,685,700.00	13,118,721.00	13,118,721.00	100.0	100.0
2003	16,248,000.00	1,624,800.00	14,623,200.00	14,623,200.00	100.0	100.0
2004	17,631,669.00	1,698,724.70	15,932,944.30	15,101,155.17	94.7	95.2
2005	16,097,208.00	1,572,974.50	14,524,233.50	11,970,755.00	82.4	84.1
2006	14,971,301.00	2,220,169.36	12,751,131.64	12,686,303.79	99.4	99.5
2007	15,192,040.00	1,827,611.94	13,364,428.06	7,856,967.72	58.7	63.7
TOTAL	224,676,639.00	24,928,180.50	199,748,458.50	190,790,902.68	95.5	96.0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- COMMITMENTS FROM AUTHORIZED FUNDS CONTINUED -----

(A) FISCAL YEAR	(E) CR/CC FUNDS AMOUNT RESERVED TO CHDOS + CC	(F) CHDO RSVD %	(G) SU FUNDS RESERVATIONS TO OTHER ENTITIES	(H) EN FUNDS PJ COMMITMENTS TO ACTIVITIES	(I) TOTAL AUTHORIZED COMMITMENTS
1992	1,951,500.00	15.0	0.00	9,357,500.00	11,309,000.00
1993	1,328,100.00	15.0	0.00	6,640,500.00	7,968,600.00
1994	1,844,332.79	17.2	0.00	7,398,267.21	9,242,600.00
1995	1,889,850.00	15.0	0.00	9,449,250.00	11,339,100.00
1996	1,914,750.00	15.0	0.00	9,448,750.00	11,363,500.00
1997	2,875,200.00	23.3	0.00	8,211,000.00	11,086,200.00
1998	2,044,050.00	15.0	0.00	9,820,250.00	11,864,300.00
1999	2,207,850.00	15.0	0.00	11,039,250.00	13,247,100.00
2000	2,195,100.00	15.0	0.00	10,975,500.00	13,170,600.00
2001	2,473,800.00	15.0	0.00	12,369,000.00	14,842,800.00
2002	2,528,550.00	17.0	0.00	10,590,171.00	13,118,721.00
2003	2,437,200.00	15.0	0.00	12,186,000.00	14,623,200.00
2004	1,634,211.62	9.2	4,256,755.83	9,210,187.72	15,101,155.17
2005	0.00	0.0	2,667,268.67	9,303,486.33	11,970,755.00
2006	0.00	0.0	807,425.00	11,878,878.79	12,686,303.79
2007	0.00	0.0	438,788.00	7,418,179.72	7,856,967.72
TOTAL	27,324,494.41	12.1	8,170,237.50	155,296,170.77	190,790,902.68

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- PROGRAM INCOME (PI) -----							
FISCAL YEAR	PROGRAM INCOME RECEIPTS	AMOUNT		NET DISBURSED	DISBURSED PENDING APPROVAL	TOTAL DISBURSED	% DISB
		COMMITTED TO ACTIVITIES	% CMTD				
1993	23,137.99	23,137.99	100.0	23,137.99	0.00	23,137.99	100.0
1994	14,168.82	14,168.82	100.0	14,168.82	0.00	14,168.82	100.0
1996	319,491.16	319,491.16	100.0	319,491.16	0.00	319,491.16	100.0
1997	1,984,655.27	1,984,655.27	100.0	1,984,655.27	0.00	1,984,655.27	100.0
1998	63,311.81	63,311.81	100.0	63,311.81	0.00	63,311.81	100.0
2000	1,348,274.10	1,348,274.10	100.0	1,348,274.10	0.00	1,348,274.10	100.0
2001	17,931.00	17,931.00	100.0	17,931.00	0.00	17,931.00	100.0
2002	553,036.10	553,036.10	100.0	553,036.10	0.00	553,036.10	100.0
2003	343,899.28	343,899.28	100.0	343,899.28	0.00	343,899.28	100.0
2004	510,759.48	510,759.48	100.0	510,759.48	0.00	510,759.48	100.0
2005	797,979.59	797,979.59	100.0	797,979.59	0.00	797,979.59	100.0
2006	1,132,252.74	1,132,252.74	100.0	1,132,252.74	0.00	1,132,252.74	100.0
2007	559,285.70	559,285.70	100.0	559,285.70	0.00	559,285.70	100.0
TOTAL	7,668,183.04	7,668,183.04	100.0	7,668,183.04	0.00	7,668,183.04	0.0

----- COMMITMENT SUMMARY -----	
TOTAL COMMITMENTS FROM AUTHORIZED FUNDS	190,790,902.68
NET PROGRAM INCOME DISBURSED	+ 7,668,183.04
TOTAL COMMITMENTS	----- 198,459,085.72

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

DISBURSEMENTS				
(A) FISCAL YEAR	(B) TOTAL AUTHORIZATION	(G) TOTAL DISBURSED	(H) % DISB	(I) GRANT BALANCE
1992	13,010,000.00	13,010,000.00	100.0	0.00
1993	8,854,000.00	8,854,000.00	100.0	0.00
1994	10,714,000.00	10,714,000.00	100.0	0.00
1995	12,599,000.00	12,599,000.00	100.0	0.00
1996	12,765,000.00	12,658,290.16	99.1	106,709.84
1997	12,318,000.00	12,270,838.00	99.6	47,162.00
1998	13,627,000.00	13,627,000.00	100.0	0.00
1999	14,719,000.00	14,704,634.23	99.9	14,365.77
2000	14,634,000.00	13,762,874.83	94.0	871,125.17
2001	16,492,000.00	15,067,658.95	91.3	1,424,341.05
2002	14,804,421.00	13,774,673.90	93.0	1,029,747.10
2003	16,248,000.00	14,357,970.85	88.3	1,890,029.15
2004	17,631,669.00	4,118,986.87	23.3	13,512,682.13
2005	16,097,208.00	1,297,107.48	8.0	14,800,100.52
2006	14,971,301.00	632,464.89	4.2	14,338,836.11
2007	15,192,040.00	0.00	0.0	15,192,040.00
TOTAL	224,676,639.00	161,449,500.16	71.8	63,227,138.84

DISBURSEMENTS CONTINUED					
(A) FISCAL YEAR	(C) DISBURSED	(D) RETURNED	(E) NET DISBURSED	(F) DISBURSED PENDING APPROVAL	(G) TOTAL DISBURSED
1992	13,052,572.00	42,572.00	13,010,000.00	0.00	13,010,000.00
1993	8,864,552.92	10,552.92	8,854,000.00	0.00	8,854,000.00
1994	10,732,438.00	18,438.00	10,714,000.00	0.00	10,714,000.00
1995	12,609,000.00	10,000.00	12,599,000.00	0.00	12,599,000.00
1996	12,749,702.16	91,412.00	12,658,290.16	0.00	12,658,290.16
1997	12,391,289.70	120,451.70	12,270,838.00	0.00	12,270,838.00
1998	13,658,693.00	31,693.00	13,627,000.00	0.00	13,627,000.00
1999	14,704,634.23	0.00	14,704,634.23	0.00	14,704,634.23
2000	13,762,874.83	0.00	13,762,874.83	0.00	13,762,874.83
2001	15,067,658.95	0.00	15,067,658.95	0.00	15,067,658.95
2002	13,774,673.90	0.00	13,774,673.90	0.00	13,774,673.90
2003	14,357,970.85	0.00	14,357,970.85	0.00	14,357,970.85

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

DISBURSEMENTS CONTINUED					
(A)	(C)	(D)	(E)	(F)	(G)
FISCAL YEAR	DISBURSED	RETURNED	NET DISBURSED	DISBURSED PENDING APPROVAL	TOTAL DISBURSED
2004	4,118,986.87	0.00	4,118,986.87	0.00	4,118,986.87
2005	1,297,107.48	0.00	1,297,107.48	0.00	1,297,107.48
2006	632,464.89	0.00	632,464.89	0.00	632,464.89
2007	0.00	0.00	0.00	0.00	0.00
TOTAL	161,774,619.78	325,119.62	161,449,500.16	0.00	161,449,500.16

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- HOME ACTIVITIES COMMITMENTS/DISBURSEMENTS -----

(A) FISCAL YEAR	(B) AUTHORIZED FOR ACTIVITIES	(C) AMOUNT COMMITTED TO ACTIVITIES	(D) % CMTD	(J) TOTAL DISBURSED	(K) % DISB
1992	11,309,000.00	11,309,000.00	100.0	11,309,000.00	100.0
1993	7,968,600.00	7,968,600.00	100.0	7,968,600.00	100.0
1994	9,242,600.00	9,242,600.00	100.0	9,242,600.00	100.0
1995	11,339,100.00	11,339,100.00	100.0	11,339,100.00	100.0
1996	11,363,500.00	11,363,500.00	100.0	11,256,790.16	99.0
1997	11,086,200.00	11,086,200.00	100.0	11,039,038.00	99.5
1998	11,864,300.00	11,864,300.00	100.0	11,864,300.00	100.0
1999	13,247,100.00	13,247,100.00	100.0	13,232,734.23	99.8
2000	13,170,600.00	13,170,600.00	100.0	12,299,474.83	93.3
2001	14,842,800.00	14,842,800.00	100.0	13,418,458.95	90.4
2002	13,118,721.00	13,118,721.00	100.0	12,088,973.90	92.1
2003	14,623,200.00	14,623,200.00	100.0	12,733,170.85	87.0
2004	15,932,944.30	14,031,155.17	88.0	2,420,262.17	15.1
2005	11,970,755.00	11,794,530.49	98.5	976,850.21	8.1
2006	12,686,303.79	12,241,378.79	96.4	20,000.00	0.1
2007	13,364,428.06	7,565,067.72	56.6	0.00	0.0
TOTAL	197,130,152.15	188,807,853.17	95.7	141,209,353.30	71.6

----- HOME ACTIVITIES COMMITMENTS/DISBURSEMENTS CONTINUED -----

(A) FISCAL YEAR	(B) AUTHORIZED FOR ACTIVITIES	(E) DISBURSED	(F) RETURNED	(G) NET DISBURSED	(H) % NET DISB	(I) DISBURSED PENDING APPROVAL	(J) TOTAL DISBURSED	(K) % DISB
1992	11,309,000.00	11,351,572.00	42,572.00	11,309,000.00	100.0	0.00	11,309,000.00	100.0
1993	7,968,600.00	7,979,152.92	10,552.92	7,968,600.00	100.0	0.00	7,968,600.00	100.0
1994	9,242,600.00	9,261,038.00	18,438.00	9,242,600.00	100.0	0.00	9,242,600.00	100.0
1995	11,339,100.00	11,349,100.00	10,000.00	11,339,100.00	100.0	0.00	11,339,100.00	100.0
1996	11,363,500.00	11,348,202.16	91,412.00	11,256,790.16	99.0	0.00	11,256,790.16	99.0
1997	11,086,200.00	11,159,489.70	120,451.70	11,039,038.00	99.5	0.00	11,039,038.00	99.5
1998	11,864,300.00	11,895,568.05	31,268.05	11,864,300.00	100.0	0.00	11,864,300.00	100.0
1999	13,247,100.00	13,232,734.23	0.00	13,232,734.23	99.8	0.00	13,232,734.23	99.8
2000	13,170,600.00	12,299,474.83	0.00	12,299,474.83	93.3	0.00	12,299,474.83	93.3
2001	14,842,800.00	13,418,458.95	0.00	13,418,458.95	90.4	0.00	13,418,458.95	90.4
2002	13,118,721.00	12,088,973.90	0.00	12,088,973.90	92.1	0.00	12,088,973.90	92.1

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- HOME ACTIVITIES COMMITMENTS/DISBURSEMENTS CONTINUED -----

(A) FISCAL YEAR	(B) AUTHORIZED FOR ACTIVITIES	(E) DISBURSED	(F) RETURNED	(G) NET DISBURSED	(H) % NET DISB	(I) DISBURSED PENDING APPROVAL	(J) TOTAL DISBURSED	(K) % DISB
2003	14,623,200.00	12,733,170.85	0.00	12,733,170.85	87.0	0.00	12,733,170.85	87.0
2004	15,932,944.30	2,420,262.17	0.00	2,420,262.17	15.1	0.00	2,420,262.17	15.1
2005	11,970,755.00	976,850.21	0.00	976,850.21	8.1	0.00	976,850.21	8.1
2006	12,686,303.79	20,000.00	0.00	20,000.00	0.1	0.00	20,000.00	0.1
2007	13,364,428.06	0.00	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL	197,130,152.15	141,534,047.97	324,694.67	141,209,353.30	71.6	0.00	141,209,353.30	71.6

----- ADMINISTRATIVE FUNDS (AD) -----

FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT AUTHORIZED FROM PI	AMOUNT RESERVED	% AUTH RSVD	BALANCE TO RESERVE	TOTAL DISBURSED	% RSVD DISB	AVAILABLE TO DISBURSE
1992	1,301,000.00	0.00	1,301,000.00	100.0	0.00	1,301,000.00	100.0	0.00
1993	885,400.00	2,313.79	885,400.00	99.7	2,313.79	885,400.00	100.0	0.00
1994	1,071,400.00	1,416.88	1,071,400.00	99.8	1,416.88	1,071,400.00	100.0	0.00
1995	1,259,900.00	0.00	1,259,900.00	100.0	0.00	1,259,900.00	100.0	0.00
1996	1,276,500.00	31,949.11	1,276,500.00	97.5	31,949.11	1,276,500.00	100.0	0.00
1997	1,231,800.00	198,465.52	1,231,800.00	86.1	198,465.52	1,231,800.00	100.0	0.00
1998	1,362,700.00	6,331.18	1,362,700.00	99.5	6,331.18	1,362,700.00	100.0	0.00
1999	1,471,900.00	0.00	1,471,900.00	100.0	0.00	1,471,900.00	100.0	0.00
2000	1,463,400.00	134,827.41	1,463,400.00	91.5	134,827.41	1,463,400.00	100.0	0.00
2001	1,649,200.00	1,793.10	1,649,200.00	99.8	1,793.10	1,649,200.00	100.0	0.00
2002	1,685,700.00	55,303.61	1,685,700.00	96.8	55,303.61	1,685,700.00	100.0	0.00
2003	1,624,800.00	34,389.92	1,624,800.00	97.9	34,389.92	1,624,800.00	100.0	0.00
2004	1,698,724.70	51,075.94	1,698,724.70	97.0	51,075.94	1,698,724.70	100.0	0.00
2005	1,572,974.50	79,797.95	1,572,974.50	95.1	79,797.95	320,257.27	20.3	1,252,717.23
2006	1,478,793.90	113,225.27	1,480,772.41	93.0	111,246.76	0.00	0.0	1,480,772.41
2007	1,500,874.90	55,928.57	1,510,884.71	97.0	45,918.76	0.00	0.0	1,510,884.71
TOTAL	22,535,068.00	766,818.25	22,547,056.32	96.7	754,829.93	18,302,681.97	81.1	4,244,374.35

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- CHDO OPERATING FUNDS (CO) -----							
FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT RESERVED	% AUTH RSV	BALANCE TO RESERVE	TOTAL DISBURSED	% RSV DISB	AVAILABLE TO DISBURSE
1992	650,500.00	400,000.00	61.4	250,500.00	400,000.00	100.0	0.00
1993	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1994	535,700.00	400,000.00	74.6	135,700.00	400,000.00	100.0	0.00
1995	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1996	638,250.00	125,000.00	19.5	513,250.00	125,000.00	100.0	0.00
1997	0.00	0.00	0.0	0.00	0.00	0.0	0.00
1998	681,350.00	400,000.00	58.7	281,350.00	400,000.00	100.0	0.00
1999	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2000	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2001	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2002	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2003	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2004	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2005	786,487.25	0.00	0.0	786,487.25	0.00	0.0	0.00
2006	739,396.95	739,396.95	100.0	0.00	612,464.89	82.8	126,932.06
2007	750,437.45	316,727.23	42.2	433,710.22	0.00	0.0	316,727.23
TOTAL	4,782,121.65	2,381,124.18	49.7	2,400,997.47	1,937,464.89	81.3	443,659.29

----- CHDO FUNDS (CR) -----									
FISCAL YEAR	CHDO REQUIREMENT	AMOUNT RESERVED TO CHDOS	% REQ RSV	FUNDS COMMITTED FOR ACTIVITIES	% RSV CMTD	BALANCE TO COMMIT	TOTAL DISBURSED	% DISB	AVAILABLE TO DISBURSE
1992	1,951,500.00	1,951,500.00	100.0	1,951,500.00	100.0	0.00	1,951,500.00	100.0	0.00
1993	1,328,100.00	1,328,100.00	100.0	1,328,100.00	100.0	0.00	1,328,100.00	100.0	0.00
1994	1,607,100.00	1,844,332.79	114.7	1,844,332.79	100.0	0.00	1,844,332.79	100.0	0.00
1995	1,889,850.00	1,889,850.00	100.0	1,889,850.00	100.0	0.00	1,889,850.00	100.0	0.00
1996	1,914,750.00	1,914,750.00	100.0	1,914,750.00	100.0	0.00	1,808,040.16	94.4	106,709.84
1997	1,847,700.00	2,875,200.00	155.6	2,875,200.00	100.0	0.00	2,828,038.00	98.3	47,162.00
1998	2,044,050.00	2,044,050.00	100.0	2,044,050.00	100.0	0.00	2,044,050.00	100.0	0.00
1999	2,207,850.00	2,207,850.00	100.0	2,207,850.00	100.0	0.00	2,193,484.23	99.3	14,365.77
2000	2,195,100.00	2,195,100.00	100.0	2,195,100.00	100.0	0.00	1,323,974.83	60.3	871,125.17
2001	2,473,800.00	2,473,800.00	100.0	2,473,800.00	100.0	0.00	1,049,458.95	42.4	1,424,341.05
2002	2,528,550.00	2,528,550.00	100.0	2,528,550.00	100.0	0.00	1,498,802.90	59.2	1,029,747.10
2003	2,437,200.00	2,437,200.00	100.0	2,437,200.00	100.0	0.00	547,170.85	22.4	1,890,029.15
2004	2,466,000.75	1,634,211.62	66.2	1,634,211.62	100.0	0.00	31,945.00	1.9	1,602,266.62
2005	0.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00

2006	0.00	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2007	2,251,312.35	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
TOTAL	29,142,863.10	27,324,494.41	93.7	27,324,494.41	100.0	0.00	20,338,747.71	74.4	6,985,746.70

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- CHDO LOANS -----									
FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT RESERVED	AMOUNT COMMITTED	% AUTH CMTD	BALANCE TO COMMIT	TOTAL DISBURSED	% DISB	BALANCE TO DISBURSE	
1992	195,150.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1993	132,810.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1994	184,433.27	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1995	188,985.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1996	191,475.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1997	287,520.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1998	204,405.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1999	220,785.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2000	219,510.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2001	247,380.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2002	252,855.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2003	243,720.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2004	246,600.07	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2005	0.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2006	0.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2007	227,831.23	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
TOTAL	3,043,459.57	0.00	0.00	0.0	0.00	0.00	0.0	0.00	

----- CHDO CAPACITY (CC) -----									
FISCAL YEAR	AMOUNT AUTHORIZED	AMOUNT RESERVED	AMOUNT COMMITTED	% AUTH CMTD	BALANCE TO COMMIT	TOTAL DISBURSED	% DISB	BALANCE TO DISBURSE	
1992	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1993	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1994	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1995	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1996	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1997	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1998	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
1999	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2000	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2001	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2002	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2003	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2004	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	
2005	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00	

2006	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
2007	150,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00
TOTAL	2,400,000.00	0.00	0.00	0.0	0.00	0.00	0.0	0.00

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- RESERVATIONS TO STATE RECIPIENTS AND SUB-RECIPIENTS (SU) -----

FISCAL YEAR	AMOUNT RESERVED TO OTHER ENTITIES	% REQ RSVD	AMOUNT COMMITTED	% RSVD CMTD	BALANCE TO COMMIT	TOTAL DISBURSED	% DISB	AVAILABLE TO DISBURSE
1992	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1993	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1994	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1995	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1996	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1997	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1998	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
1999	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2000	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2001	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2002	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2003	0.00	0.0	0.00	0.0	0.00	0.00	0.0	0.00
2004	4,256,755.83	19.4	3,186,755.83	74.8	1,070,000.00	237,908.00	5.5	4,018,847.83
2005	2,667,268.67	12.5	2,491,044.16	93.3	176,224.51	976,850.21	36.6	1,690,418.46
2006	807,425.00	5.0	362,500.00	44.8	444,925.00	0.00	0.0	807,425.00
2007	438,788.00	2.8	146,888.00	33.4	291,900.00	0.00	0.0	438,788.00
TOTAL	8,170,237.50	3.4	6,187,187.99	75.7	1,983,049.51	1,214,758.21	14.8	6,955,479.29

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- TOTAL PROGRAM FUNDS -----				
(A)	(B)	(C)	(I)	(J)
FISCAL YEAR	TOTAL AUTHORIZATION	PROGRAM INCOME AMOUNT	TOTAL DISBURSED	AVAILABLE TO DISBURSE
1992	13,010,000.00	0.00	13,010,000.00	0.00
1993	8,854,000.00	23,137.99	8,877,137.99	0.00
1994	10,714,000.00	14,168.82	10,728,168.82	0.00
1995	12,599,000.00	0.00	12,599,000.00	0.00
1996	12,765,000.00	319,491.16	12,977,781.32	106,709.84
1997	12,318,000.00	1,984,655.27	14,255,493.27	47,162.00
1998	13,627,000.00	63,311.81	13,690,311.81	0.00
1999	14,719,000.00	0.00	14,704,634.23	14,365.77
2000	14,634,000.00	1,348,274.10	15,111,148.93	871,125.17
2001	16,492,000.00	17,931.00	15,085,589.95	1,424,341.05
2002	14,804,421.00	553,036.10	14,327,710.00	1,029,747.10
2003	16,248,000.00	343,899.28	14,701,870.13	1,890,029.15
2004	17,631,669.00	510,759.48	4,629,746.35	13,512,682.13
2005	16,097,208.00	797,979.59	2,095,087.07	14,800,100.52
2006	14,971,301.00	1,132,252.74	1,764,717.63	14,338,836.11
2007	15,192,040.00	559,285.70	559,285.70	15,192,040.00
TOTAL	224,676,639.00	7,668,183.04	169,117,683.20	63,227,138.84

----- TOTAL PROGRAM FUNDS CONTINUED -----						
(A)	(D)	(E)	(F)	(G)	(H)	(I)
FISCAL YEAR	COMMITTED AMOUNT	NET DISBURSED FOR ACTIVITIES	NET DISBURSED FOR ADMIN/OP	NET DISBURSED	DISBURSED PENDING APPROVAL	TOTAL DISBURSED
1992	11,309,000.00	11,309,000.00	1,701,000.00	13,010,000.00	0.00	13,010,000.00
1993	7,991,737.99	7,991,737.99	885,400.00	8,877,137.99	0.00	8,877,137.99
1994	9,256,768.82	9,256,768.82	1,471,400.00	10,728,168.82	0.00	10,728,168.82
1995	11,339,100.00	11,339,100.00	1,259,900.00	12,599,000.00	0.00	12,599,000.00
1996	11,682,991.16	11,576,281.32	1,401,500.00	12,977,781.32	0.00	12,977,781.32
1997	13,070,855.27	13,023,693.27	1,231,800.00	14,255,493.27	0.00	14,255,493.27
1998	11,927,611.81	11,927,611.81	1,762,700.00	13,690,311.81	0.00	13,690,311.81
1999	13,247,100.00	13,232,734.23	1,471,900.00	14,704,634.23	0.00	14,704,634.23
2000	14,518,874.10	13,647,748.93	1,463,400.00	15,111,148.93	0.00	15,111,148.93
2001	14,860,731.00	13,436,389.95	1,649,200.00	15,085,589.95	0.00	15,085,589.95
2002	13,671,757.10	12,642,010.00	1,685,700.00	14,327,710.00	0.00	14,327,710.00

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT
 INTEGRATED DISBURSEMENT AND INFORMATION SYSTEM
 STATUS OF HOME GRANTS FOR
 LOUISIANA MXXSG220100

PJ: LOUISIANA

----- TOTAL PROGRAM FUNDS CONTINUED -----

(A) FISCAL YEAR	(D) COMMITTED AMOUNT	(E) NET DISBURSED FOR ACTIVITIES	(F) NET DISBURSED FOR ADMIN/OP	(G) NET DISBURSED	(H) DISBURSED PENDING APPROVAL	(I) TOTAL DISBURSED
2003	14,967,099.28	13,077,070.13	1,624,800.00	14,701,870.13	0.00	14,701,870.13
2004	14,541,914.65	2,931,021.65	1,698,724.70	4,629,746.35	0.00	4,629,746.35
2005	12,592,510.08	1,774,829.80	320,257.27	2,095,087.07	0.00	2,095,087.07
2006	13,373,631.53	1,152,252.74	612,464.89	1,764,717.63	0.00	1,764,717.63
2007	8,124,353.42	559,285.70	0.00	559,285.70	0.00	559,285.70
TOTAL	196,476,036.21	148,877,536.34	20,240,146.86	169,117,683.20	0.00	169,117,683.20

----- TOTAL PROGRAM PERCENT -----

(A) FISCAL YEAR	(B) TOTAL AUTHORIZATION	(C) PROGRAM INCOME AMOUNT	(D) % COMMITTED FOR ACTIVITIES	(E) % DISB FOR ACTIVITIES	(F) % DISB FOR ADMIN/OP	(G) % NET DISBURSED	(H) % DISBURSED PENDING APPROVAL	(I) % TOTAL DISBURSED	(J) % AVAILABLE TO DISBURSE
1992	13,010,000.00	0.00	86.9	86.9	13.0	100.0	0.0	100.0	0.0
1993	8,854,000.00	23,137.99	90.2	90.0	9.9	100.0	0.0	100.0	0.0
1994	10,714,000.00	14,168.82	86.3	86.2	13.7	100.0	0.0	100.0	0.0
1995	12,599,000.00	0.00	90.0	90.0	10.0	100.0	0.0	100.0	0.0
1996	12,765,000.00	319,491.16	91.5	88.4	10.7	99.1	0.0	99.1	0.8
1997	12,318,000.00	1,984,655.27	100.0	91.0	8.6	99.6	0.0	99.6	0.3
1998	13,627,000.00	63,311.81	87.5	87.1	12.8	100.0	0.0	100.0	0.0
1999	14,719,000.00	0.00	90.0	89.9	10.0	99.9	0.0	99.9	0.0
2000	14,634,000.00	1,348,274.10	99.2	85.3	9.1	94.5	0.0	94.5	5.4
2001	16,492,000.00	17,931.00	90.1	81.3	9.9	91.3	0.0	91.3	8.6
2002	14,804,421.00	553,036.10	92.3	82.3	10.9	93.2	0.0	93.2	6.7
2003	16,248,000.00	343,899.28	92.1	78.8	9.7	88.6	0.0	88.6	11.3
2004	17,631,669.00	510,759.48	82.4	16.1	9.3	25.5	0.0	25.5	74.4
2005	16,097,208.00	797,979.59	78.2	10.5	1.8	12.4	0.0	12.4	87.5
2006	14,971,301.00	1,132,252.74	89.3	7.1	3.8	10.9	0.0	10.9	89.0
2007	15,192,040.00	559,285.70	53.4	3.5	0.0	3.5	0.0	3.5	96.4
TOTAL	224,676,639.00	7,668,183.04	87.4	64.0	8.7	72.7	0.0	72.7	27.2

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution authorizing the Agency to prepare and enter into documents to de-obligate the following 2005 Disaster Relief Tenant Based Rental Assistance funds listed below, and to obligate those funds to Louisiana Family Recovery Corps, and to further obligate 301,541.97 to Louisiana Family Recovery Corps from FAF (Financing Adjustment Factor) McKinney Savings Proceeds to provide rental and rehabilitation assistance to families still affected by Hurricanes Katrina and Rita.

WHEREAS, the Louisiana Housing Finance Agency (hereafter “Agency”), as authorized by the State of Louisiana, shall apply for, implement, and administer programs, grants and or resources made available pursuant to the Cranston-Gonzales National Housing Act of 1990 (hereafter “Housing Act”)and the McKinney Act Savings.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (hereafter “Board”), acting as the governing authority of said Agency, that:

SECTION 1. The following remaining 2005 Disaster Relief Tenant Based Rental Assistance funds, which were previously granted to the following grantees will be de-obligated as follows:

East Baton Rouge Housing Authority	\$	54,300.00
Calcasieu Parish Police Jury		197,612.47
Tangipahoa Parish Section 8		86,647.85
St. Landry Parish Housing Authority		174,266.10
Denham Springs Housing Authority		31,397.00
Housing Authority of the City of Shreveport		20,734.20
Lafayette Parish Housing Authority		58,568.37
Catahoula Parish Police Jury		43,088.38
Ouachita Parish Section 8		<u>146,105.87</u>
Total		812,720.24

SECTION 2. The Agency will obligate these funds totaling **\$812,720.24** to Louisiana Family Recovery Corps to provide rental and rehabilitation assistance to families still affected by Hurricanes Katrina and Rita.

SECTION 3. The Agency will also obligate **\$301,541.97** to Louisiana Family Recovery Corps from FAF (Financing Adjustment Factor) McKinney Savings Proceeds to provide rental and rehabilitation assistance to families still affected by Hurricanes Katrina and Rita.

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on April 9, 2008, providing the Agency prepare and enter into documents to de-obligate the following 2005 Disaster Relief Tenant Based Rental Assistance funds listed below, and to obligate those funds to Louisiana Family Recovery Corps, and to further obligate 301,541.97 to Louisiana Family Recovery Corps from FAF (Financing Adjustment Factor) McKinney Savings Proceeds to provide rental and rehabilitation assistance to families still affected by Hurricanes Katrina and Rita.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of April 2008.

Secretary

SECTION 4. The Agency and its staff or agents be hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's Legal Counsel.

This resolution having been submitted to a vote, the vote thereon was as following:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9th day of April, 2008.

Chairman

Secretary